

Venture Bank
Balance Sheet
December 31, 2014

Assets

Cash and cash equivalents	\$	7,148,356
Interest-bearing deposits		-
Available-for-sale securities		57,756,665
Restricted stock		1,118,600
Loans, held for sale		1,640,398
Loans, net		413,973,200
Premises and equipment, net		6,204,495
Accrued interest receivable		1,619,746
Foreclosed assets		1,231,703
Other assets		2,949,701
Investment in subsidiary		-
	\$	<u>493,642,864</u>

Liabilities and Stockholders' Equity

Liabilities

Deposits:

Noninterest-bearing	\$	167,856,977
Interest-bearing		<u>261,741,446</u>
Total deposits		429,598,423

Repurchase agreements		1,600,000
Short-term borrowings		16,600,000
Other Liabilities		<u>3,501,018</u>
Total liabilities		451,299,441

Stockholders' Equity

Common stock		650,000
Additional paid-in capital		26,850,000
Retained earnings		14,802,577
Accumulated other comprehensive Income		<u>40,846</u>
Total stockholders' equity		42,343,423
	\$	<u>493,642,864</u>

Venture Bank
Statement of Income
Year Ended December 31, 2014

Interest income:	
Loans	\$ 21,064,864
Securities	779,206
Federal funds sold and other	92,917
	<u>21,936,987</u>
Interest expense:	
Deposits	1,608,643
Short-term borrowings	8,475
Note Payable	-
Subordinated debentures	-
	<u>1,617,118</u>
Net interest income (loss)	20,319,869
Provision for loan losses	<u>713,424</u>
Net interest income (loss) after provision for loan losses	<u>19,606,445</u>
Noninterest income:	
Service charges and other fees	2,966,747
Gain on sale of loans	1,475,692
Net gain on foreclosed assets	299,628
	<u>4,742,067</u>
Noninterest expenses:	
Salaries and employee benefits	8,527,814
Occupancy expenses	1,692,281
Other expenses	3,536,644
	<u>13,756,739</u>
Income (loss) before equity in income of subsidiary	10,591,773
Equity in income of subsidiary	<u>-</u>
Net Income	<u>\$10,591,773</u>